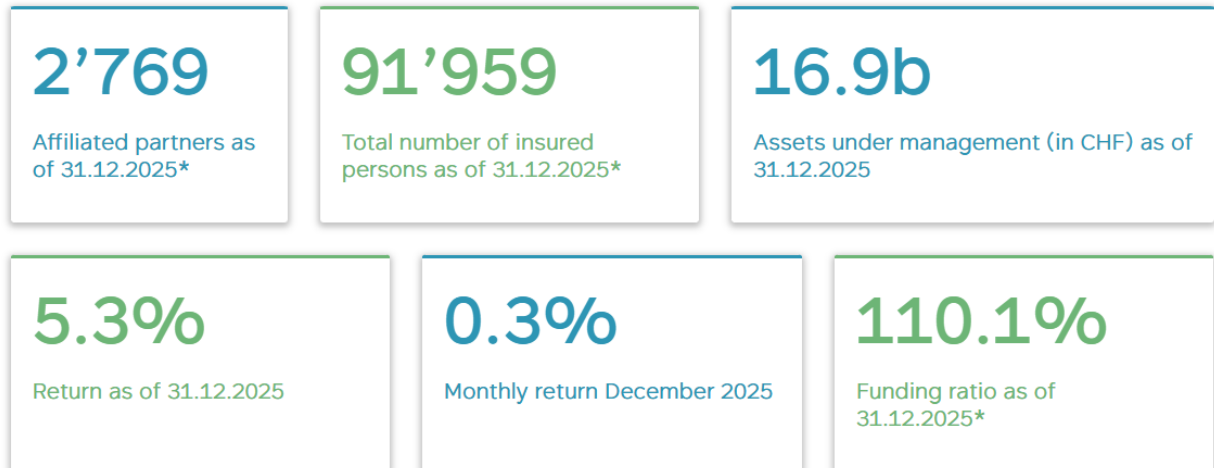
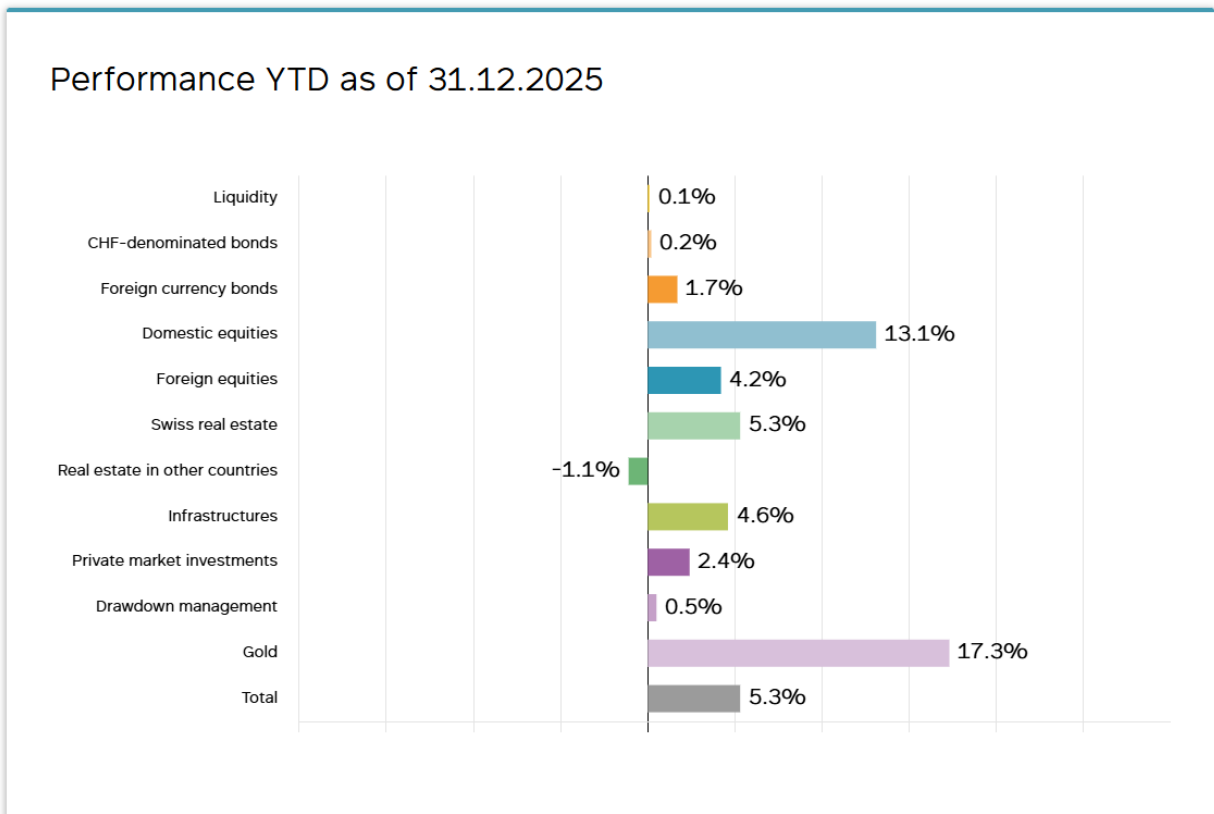


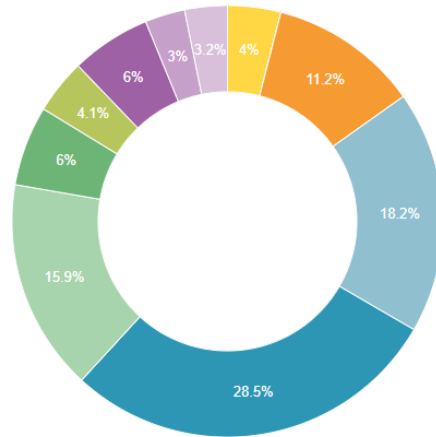
Key figures as of 31.12.2025



*provisional



Allocation as of 31.12.2025



- Liquidity
- CHF-denominated bonds
- Foreign currency bonds
- Domestic equities
- Foreign equities
- Swiss real estate
- Real estate in other countries
- Infrastructures
- Private market investments
- Drawdown management
- Gold